

11th August, 2018

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing) Metropolitan Stock exchange. Mumbai.
Company's Scrip Code: 533790	

Sub: Unaudited Financial Results for the quarter ended on June 30, 2018

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sir/madam,

In terms of the subject referred regulations, the Standalone and Consolidated Unaudited Financial Results for the quarter ended on June 30, 2018, duly taken on records and approved by the Board of Directors of the Company at its meeting held on 11th August, 2018 are enclosed.

A copy of the following is also enclosed with respect to the aforesaid financial results:

- Limited review report of the statutory auditors of the company; and
- Press note giving highlights on the performance of the Company.

You are requested to take the same on your records.

Thanking you.

Yours Faithfully,

For KGN ENTERPRISES LIMITED



Babulal J Hirani
Director
DIN: 02362983



Encl: a/a

KGN ENTERPRISES Limited
CIN: L45201MH1994PLC204203

Registered Office: : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062.

Email : info@kgnterprises.com Website : www.kgnterprises.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

RS in Lacs

Particulars	Quarter ended on 30.06.2018	Quarter ended on 30.06.2017	Quarter ended on 31.03.2018	Year to date figures as on 30.06.2018	Year to date figures as on 30.06.2017	Year Ended 31.03.2018
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
I Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other income	2.97	2.41	5.45	2.97	2.41	12.70
III Total Revenue (I+II)	2.97	2.41	5.45	2.97	2.41	12.70
IV Expenses:						
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	0.24	0.61	2.37	0.24	0.61	4.17
Finance Costs	0.07	0.00	0.00	0.07	0.00	0.00
Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
Other expenses	1.65	0.84	1.85	1.65	0.84	4.13
Total expenses	1.96	1.45	4.22	1.96	1.45	8.30
V Profit before exceptional items and tax (II-IV)	1.01	0.96	1.23	1.01	0.96	4.40
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	1.01	0.96	1.23	1.01	0.96	4.40
VIII Tax expense :						
(1) Current tax	0.31	0.30	0.38	0.31	0.30	1.36
(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/(loss) for the period from continuing operation (VII-VIII)	0.70	0.66	0.85	0.70	0.66	3.04
X Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	0.70	0.66	0.85	0.70	0.66	3.04
XIV Other Comprehensive Income						
A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	0.70	0.66	0.85	0.70	0.66	3.04
XVI Earnings per equity share (for continued Operation):						
(1) Basic	0.0034	0.0032	0.0041	0.0034	0.0032	0.0149
(2) Diluted	0.0034	0.0032	0.0041	0.0034	0.0032	0.0149
XVII Earnings per equity share (for discontinued Operation):						
(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.0034	0.0032	0.0041	0.0034	0.0032	0.0149
(2) Diluted	0.0034	0.0032	0.0041	0.0034	0.0032	0.0149

Notes:

(1) The above unaudited financial results for the quarter ended 30TH JUNE, 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2018. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed.

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(4) As the company's business activity falls within a single primary business segment viz oil and gas and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.



For and on behalf of the Board of Directors

(Signature)
(BABULAL J HIRANI)
Director

DIN : 02362983

Date: 11/08/2018
Place: Mumbai

KGN ENTERPRISES Limited CIN: L45201MH1994PLC204203 Registered Office: : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062. Email : info@kgnenterprises.com Website: www.kgnenterprises.com CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018							
RS in Lacs							
Particulars	Quarter ended on 30.06.2018	Quarter ended on 30.06.2017	Quarter ended on 31.03.2018	Year to date figures as on 30.06.2018	Year to date figures as on 30.06.2017	Year Ended 31.03.2018	
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	
I Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00	
II Other income	2.97	2.41	6.34	2.97	2.41	13.59	
III Total Revenue (I+II)	2.97	2.41	6.34	2.97	2.41	13.59	
IV Expenses :							
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00	
Changes in inventories of finished goods work-in-progress and Stock -in-Trade	0.00	0.00	0.00	0.00	0.00	0.00	
Employee benefits expense	0.24	0.61	2.37	0.24	0.61	4.17	
Finance Costs	0.07	0.00	0.00	0.07	0.00	0.00	
Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	
Other expenses	1.65	0.99	2.16	1.65	0.99	4.66	
Total expenses	1.96	1.60	4.53	1.96	1.60	8.83	
V Profit before exceptional items and tax (III-IV)	1.01	0.81	1.81	1.01	0.81	4.76	
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
VII Profit/(loss) before tax (V-VI)	1.01	0.81	1.81	1.01	0.81	4.76	
VIII Tax expense :							
(1) Current tax	0.31	0.30	0.49	0.31	0.30	1.47	
(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00	
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	
IX Profit/(loss) for the period from continuing operation (VII-VIII)	0.70	0.51	1.32	0.70	0.51	3.29	
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XII Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	
XIII Profit/(loss) for the period (IX+XII)	0.70	0.51	1.32	0.70	0.51	3.29	
XIV Other Comprehensive Income							
A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	0.70	0.51	1.32	0.70	0.51	3.29	
XVI Earnings per equity share(for continued Operation):							
(1) Basic	0.0034	0.0025	0.0065	0.0034	0.0025	0.0161	
(2) Diluted	0.0034	0.0025	0.0065	0.0034	0.0025	0.0161	
XVII Earnings per equity share(for discontinued Operation):							
(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
XVIII Earnings per equity share(for discontinued & continuing operations)							
(1) Basic	0.0034	0.0025	0.0065	0.0034	0.0025	0.0161	
(2) Diluted	0.0034	0.0025	0.0065	0.0034	0.0025	0.0161	

Notes :

- (1) The above unaudited financial results for the quarter and year ended 31ST MARCH, 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2018. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.
- (2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in
- (3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- (4) As the company's business activity falls within a single primary business segment viz oil and gas and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

Date: 11/08/2018
Place: Mumbai



For and on behalf of the Board of Directors

(Signature)
(ABHULAL J HIRANI)

Director

DIN : 02362983

Kamlesh Bhojani & Associates

Chartered Accountant



Kamlesh Bhojani
B.Com., FCA

Review Report on Unaudited Quarterly Standalone Financial Results of KGN ENTERPRISES Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of KGN ENTERPRISES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of KGN Enterprises Limited ('the Company') for the quarter ended 30 June 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of previous financial year had only been reviewed and not subjected to audit.

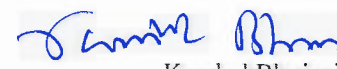
This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013 ('the Act'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kamlesh Bhojani & Associates
Chartered Accountants




Kamlesh Bhojani
Proprietor
Membership no. 119808
FRN 127505W

Date: 11/08/2018
Place: Ahmedabad

Kamlesh Bhojani & Associates

Chartered Accountant



Kamlesh Bhojani
B.Com., FCA

Review Report on Unaudited Quarterly Consolidated Financial Results of KGN INDUSTRIES Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors of KGN INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Elecon Engineering Company Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (collectively referred to as 'the Group') and associates, for the quarter ended 30 June 2018, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the three months ended 31 March 2018 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This Statement is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors at their meeting held on 11th August 2018. Our responsibility is to issue a report on these unaudited consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013 ('the Act'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated unaudited financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

For Kamlesh Bhojani & Associates
Chartered Accountants



Kamlesh Bhojani

Kamlesh Bhojani
Proprietor
Membership no. 119808
FRN 127505W

Date: 11/08/2018
Place: Ahmedabad

Kamlesh Bhojani & Associates

Chartered Accountant



Kamlesh Bhojani
B.Com., FCA

Independent Auditor's Report on the consolidated financial results of KGN ENTERPRISES LIMITED (continued)

Annexure-I

Name of entities	Relation with company
KGN Bio-tech Limited	Wholly owned subsidiary
KGN Green Limited	Wholly owned subsidiary
KGN Proteins Limited	Wholly owned subsidiary
KGN Oil & Gas Private Limited	Wholly owned subsidiary
KGN Industries Limited	Associate

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kamlesh Bhojani & Associates
Chartered Accountants



Kamlesh Bhojani

Kamlesh Bhojani
Proprietor

Membership no. 119808
FRN 127505W

Date: 11/08/2018
Place: Ahmedabad