



KGN ENTERPRISES LTD.

Manufacturers & Global Exporters of
All Grades of Castor Oil and Derivatives

Mfg. Unit: Block No.315, 316/1, 318, Kheda - Dholka Highway, Village Hariyala, Dist. Kheda, Gujarat - 387 411 - INDIA
Ph: +91 - 2694 - 224461, 291042/43 | Fax: 91 - 2694 - 224460 | E-mail: info@kgnenterprises.com | Website: www.kgnenterprises.com

M/s KGN ENTERPRISES LIMITED
Regd. Office : 23, Vaswani Mansion, 4th Floor, Dinsha Vachha Road,
Opp K.C. College, Churchgate, Mumbai-400020
Un-Audited Financial Result of the Company For The Quarter Ended On 30.09.2013

		For The Quarter Ended On			For The Half Year Ended On		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	(a) Net Sales/Income From Operations (Net of Excise Duty)	89.73	146.83	2,937.62	3,027.35	5,116.98	5,869.64
	(b) Other Operating Income	40.15	70.24	13.49	53.64	13.49	155.01
	Total Income From Operations (Net)	129.88	217.08	2,951.11	3,080.99	5,130.47	6,024.65
2	Expenditure						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-In-Trade	17.86	96.04	2,294.47	2,312.33	4,583.65	5,002.76
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	96.47	84.61	492.32	588.79	172.25	414.51
	(d) Employee Benefits Expense	2.93	3.04	27.31	30.24	54.56	89.79
	(e) Depreciation And Amortisation Expense	-	-	55.47	55.47	106.18	210.61
	(f) Other Expenses	4.91	4.67	60.47	65.38	171.35	229.10
	Total Expenditure	122.18	188.36	2,930.04	3,052.22	5,087.99	5,946.77
3	Profit / (Loss) from operations before other income, finance costs	7.70	28.72	21.07	28.77	42.48	77.88
4	Other income	-	-	-	-	-	-
5	Profit from ordinary activities before Finance Costs	7.70	28.72	21.07	28.77	42.48	77.88
6	Finance costs	-	-	-	-	-	-
7	Profit From Ordinary Activities Before Tax	7.70	28.72	21.07	28.77	42.48	77.88
8	Tax expense	1.42	5.31	2.15	3.57	6.42	3.60
9	Net Profit For The Period	6.28	23.41	18.92	25.20	36.06	72.97
10	Paid Up Equity Share Capital, Equity Shares of ₹ 10/- each	2,047.00	2,047.00	2,047.00	2,047.00	2,047.00	2,047.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
12	Earning per share (Face Value of ₹10)	-	-	-	-	-	-
	(a) Basic	0.03	0.11	0.09	0.12	0.18	0.36
	(b) Diluted	-	-	-	-	-	-

		For The Quarter Ended On			For The Half Year Ended On		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	9,603,859.00	9,603,859.00	9,556,859.00	9,603,859.00	9,556,859.00	9,603,859.00
	- Percentage of Shareholding (%)	46.92	46.92	46.69	46.92	46.69	46.92
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares	10,866,141.00	10,866,141.00	10,913,141.00	10,866,141.00	10,913,141.00	10,866,141.00
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	53.08	53.08	53.31	53.08	53.31	53.08

Notes :

- The above results have been taken on record by the Board of Directors at its meeting held on 13.11.2013.
- Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended as on 30.09.2013.
- Company had not received any complaint from shareholder during the Quarter ended as on 30.09.2013. Further there was no complaint pending at the beginning of the quarter and also there is no complaint pending as at the end of the quarter.
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end.
- The Company operated in only one segment of Manufacturing and hence no segment reporting given.

Date: 13/11/2013
Place: Mumbai



FOR: KGN ENTERPRISES LIMITED

(BABULAL J. HIRANI)
MANAGING DIRECTOR



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

		(Amount in ₹)	
S. No.	Particulars	As at 30th September, 2013 (Unaudited)	As at 31st March, 2013 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	204,700,000	204,700,000
	(b) Reserve And Surplus	488,734,722	485,765,173
2	Non-Current Liabilities		
	(a) Long Term Borrowings	179,420,120	192,895,120
	(b) Deferred Tax Liabilities (net)	2,118,994	2,118,994
	(c) Long-Term Provisions	116,750	116,750
3	Current Liabilities		
	(a) Trade Payables	1,708,848	2,229,724
	(b) Other Current Liabilities	-1,098,572	1,549,215
	(c) Short-Term Provisions	14,179,706	13,540,307
	TOTAL	889,880,569	902,915,284
II.	ASSETS		
	Non-Current Assets		
1	(a) Fixed Assets		
	(i) Tangible Assets	441,565,671	441,305,203
	(ii) Capital Work-In-Progress	101,775,299	101,775,299
	(b) Non-Current Investments	1,655,000	1,655,000
	(c) Long-Term Loans And Advances	2,273,165	2,273,165
2	Current Assets		
	(a) Inventories	37,155,996	55,263,992
	(b) Trade Receivables	197,732,200	194,512,266
	(c) Cash and Cash Equivalents	10,736,366	5,248,121
	(d) Short-Term Loans and Advances	86,219,111	94,738,716
	(e) Other Current Assets	10,767,760	6,143,523
	TOTAL	889,880,569	902,915,284

FOR: KGN ENTERPRISES LIMITED

Date: 13/11/2013
Place: Mumbai



(Signature)
(BABULAL J. HIRANI)
MANAGING DIRECTOR



Review Report to:
The Board of Directors,
KGN Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of **KGN Enterprises Limited** having its registered office at **23, Vaswani Mansion, 4th Floor, Dinshaw Vaccha Road, Opp. K. C College, Churchgate, Mumbai- 400 020** for the period ended **30th September, 2013**. Except for the disclosures regarding 'Public Shareholding' and Promoter and 'Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



For: Kirit & Company
F.R.No. 132282W
Chartered Accountants


Proprietor
M.No.: 038047

Place: Ahmedabad
Date: 13th November, 2013