



KGN ENTERPRISES LTD.

Manufacturers & Global Exporters of
All Grades of Castor Oil and Derivatives

Mfg. Unit: Block No.315, 316/1, 318, Kheda - Dholka Highway, Village Haryala, Dist. Kheda, Gujarat - 387 411 - INDIA
Ph: +91 - 2694-224461, | E-mail: info@kgnterprises.com | Website: www.kgnterprises.com | CIN: L45201MH1994PLC204203

Reg. Office: B- 15, Hirnen Shopping Centre, Co. Op. Hsg. Soc. Ltd, Near City Centre, S.V
Road, Goregaon (West) Mumbai - 400062

KEL/SE/16/P47

Date: November 10, 2016

To,
The Manager, Listing,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai-400 001

Dear Sir,

**Sub: Submission of Unaudited Standalone Financial Results of the Company for the
Quarter ended September 30, 2016**

Ref: Company Code: BSE: 533790

Company Symbol: METROPOLITAN STOCK EXCHANGE: KGNENT

We are to inform the Stock Exchange that the Meeting of Board of Directors of the Company was convened today i.e November 10, 2016 (Concluded at 6:55 P.M.) wherein the Unaudited Financial Results of the Company for the quarter ended September 30, 2016 were considered and approved.

With regard to above and accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of the Unaudited Standalone Financial Results of the Company for the quarter ended September 30, 2016 along with Limited Review Report.

You are requested to kindly find the above in order and take the same on your record.

Thanking You,

Faithfully Yours,

FOR KGN ENTERPRISES LIMITED

AUTHORISED SIGNATORY

(C.O.)

1) Mr. Anish Kumar

Assistant Vice President-Listing

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,

Opp. Trident Hotel, Bandra Kurla Complex,

Bandra (E), Mumbai-400098



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Part I		(₹. In Lakhs)					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2016							
Sr No	Particulars	Quarter ended on			Half Year ended on		Year ended on
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	Audited
1	Income from operations						
	(a) Income from Operations (Net of excise duty)	0.00	0.00	6.00	0.00	30.80	91.39
	(b) Other Operating Income	0.00	0.00	5.09	0.00	0.00	6.94
	Total Income from operations (net)	0.00	0.00	11.09	0.00	30.80	98.33
2	Expenses						
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	9.44	0.00	26.67	82.96
	(d) Employee benefit expense	0.70	0.53	0.33	1.23	1.07	2.58
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Other expenses	2.28	1.16	1.31	3.44	3.39	8.33
	Total Expenses	2.98	1.69	11.08	4.67	31.13	93.87
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	-2.98	-1.69	0.01	-4.67	-0.33	4.46
4	Other Income	3.90	2.60	1.85	6.50	1.85	1.88
5	Profit from ordinary activities	0.92	0.91	1.86	1.83	1.52	6.34
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	0.92	0.91	1.86	1.83	1.52	6.34
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	0.92	0.91	1.86	1.83	1.52	6.34
10	Tax expenses						
	- Current Tax (including tax adjustment of earlier years)	0.28	0.28	0.57	0.57	0.37	1.93
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit from ordinary activities after tax (9+10)	0.64	0.63	1.29	1.26	1.15	4.41
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11+12)	0.64	0.63	1.29	1.26	1.15	4.41
14	Paid up Equity Share Capital (Face value: Rs 10/- per Share)	2047	2047	2047	2047	2047	2047
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4925.37
16	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary Items	0.003	0.003	0.006	0.006	0.006	0.002
	Basic and diluted EPS before Extraordinary Items	0.003	0.003	0.006	0.006	0.006	0.002



A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Equity Shares	9603859.00	9603859.00	9603859.00	9603859.00	9603859.00
	- Percentage of Shareholding	46.92	46.92	46.92	46.92	46.92
2	Promoters and promoter group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)					
	- Percentage of share (as a% of the total shareholding capital of the company)					
	(b) Non-encumbered					
	- Number of shares	10866141.00	10866141.00	10866141.00	10866141.00	10866141.00
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a% of the total shareholding capital of the	53.08	53.08	53.08	53.08	53.08

B INVESTOR COMPLAINTS		Quarter ended 30.09.2016
Pending at the beginning of the quarter		NIL
Received during the quarter		2
Disposed of during the quarter		2
Remaining unresolved at the end of the quarter		NIL

Notes :

- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on November 10, 2016.
- There are no reportable segments as specified in Accounting Standard (As-17) on "Segment reporting" which need to be reported.
- Company had received two complaint from shareholder during the Quarter ended as on 30.09.2016. Further there was no complaint pending at the beginning of the quarter and also there is no complaint pending as at the end of the quarter.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- Earnings per share -Basic and diluted have been calculated in accordance with the Accounting Standard -20.
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end.

Place : Mumbai
Date : 13/08/2016

FOR, KGN Enterprises Limited



Babulal J. Hirani
* Managing Director
DIN : 02362983

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Statement of Assets and Liabilities

(Amount in ₹.)

Standalone / Consolidated Statement of Assets and Liabilities Particulars		As at 30th September 2016 (Unaudited)	As at 31st March, 2016 (Audited)
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital		204,700,000	204,700,000
(b) Reserve And Surplus		492,664,428	492,537,583
2 Non-Current Liabilities			
(a) Long Term Borrowings		139,488,612	141,795,978
(b) Deferred Tax Liabilities (net)		2,118,994	2,118,994
(c) Long-Term Provisions		2,535,058	2,322,558
3 Current Liabilities			
(a) Short-Term Borrowings		1,353,177	1,355,987
(b) Trade Payables		-1,110,579	-1,104,415
(c) Other Current Liabilities		23,811	29,750
(d) Short-Term Provisions		56,759	291,401
TOTAL		841,830,260	844,047,836
II. ASSETS			
Non-Current Assets			
1 (a) Fixed Assets			
(i) Tangible Assets		441,731,624	441,684,624
(ii) Capital Work-in-Progress		101,775,299	101,775,299
(b) Non-Current Investments		1,655,000	1,655,000
(c) Long-Term Loans And Advances		89,485,190	84,662,887
2 Current Assets			
(a) Inventories		-	-
(b) Trade Receivables		179,468,904	181,468,904
(c) Cash and Cash Equivalents		3,668,566	3,975,189
(d) Short-Term Loans and Advances		-	75,154
(e) Other Current Assets		24,045,678	28,750,780
TOTAL		841,830,260	844,047,836

FOR, KGN Enterprises Limited



Babulal J. Hirani
Managing Director
DIN:02362983

Place : Mumbai
Date : 10/11/2016



Review Report to:
The Board of Directors.
M/s. KGN Enterprises Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. KGN Enterprises Limited** for the Quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 10th November, 2016

For, Kirit & Company
F. R. No. 132282W
Chartered Accountants



Proprietor
M. No.: 038047