

09th November, 2021

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing) Metropolitan Stock exchange. Mumbai.
Company's Scrip Code: 533790	SCRIP SYMBOL : KGNENT

Sub: UnAudited Financial Results for the quarter and half year ended on September 30, 2021

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sir/madam,

In terms of the subject referred regulations, the Standalone and Consolidated UnAudited Financial Results for the quarter and half year ended on September 30, 2021, duly taken on records and approved by the Board of Directors of the Company at its meeting held on 09th November, 2021, are enclosed.

A copy of the following is also enclosed with respect to the aforesaid financial results:

- a. Limited review report of the statutory auditor of company; and
- b. Press note giving highlights on the performance of the Company.

You are requested to take the same on your records.

Thanking you.

**Yours Faithfully,
For KGN ENTERPRISES LIMITED**


Babulal J Hirani
Director
DIN: 02362983

Encl: a/a

KGN ENTERPRISES Limited

CIN: L45201MH1994PLC204203

Registered Office : : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062.

Email : info@kgnterprises.com Website : www.kgnterprises.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

RS in Lacs

Particulars		Quarter ended on 30.09.2021	Quarter ended on 30.09.2020	Quarter ended on 30.06.2021	Year to date figures as on 30.09.2021	Year to date figures as on 30.09.2020	Year Ended 31.03.2021
		Uaudited	Uaudited	Uaudited	Uaudited	Uaudited	Audited
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other income	4.02	4.22	2.56	6.58	5.78	17.86
III	Total Revenue (I+II)	4.02	4.22	2.56	6.58	5.78	17.86
IV.	Expenses :						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock -in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1.03	1.11	0.64	1.67	1.54	4.77
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	1.98	2.21	1.32	3.30	3.04	9.21
	Total expenses	3.01	3.32	1.96	4.97	4.58	13.98
V.	Profit before exceptional items and tax (III-IV)	1.01	0.90	0.60	1.61	1.20	3.88
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	1.01	0.90	0.60	1.61	1.20	3.88
VIII	Tax expense :						
	(1) Current tax	0.25	0.22	0.15	0.40	0.29	0.97
	(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	0.76	0.68	0.45	1.21	0.91	2.91
X	Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	0.76	0.68	0.45	1.21	0.91	2.91
XIV	Other Comprehensive Income						
	A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	0.76	0.68	0.45	1.21	0.91	2.91
XVI	Earnings per equity share:(for continued Operation):						
	(1) Basic	0.0037	0.0033	0.0022	0.0059	0.0044	0.0142
	(2) Diluted	0.0037	0.0033	0.0022	0.0059	0.0044	0.0142
XVII	Earnings per equity share:(for discontinued Operation):						
	(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVII	Earnings per equity share:(for discontinued & continuing operations)						
	(1) Basic	0.0037	0.0033	0.0022	0.0059	0.0044	0.0142
	(2) Diluted	0.0037	0.0033	0.0022	0.0059	0.0044	0.0142

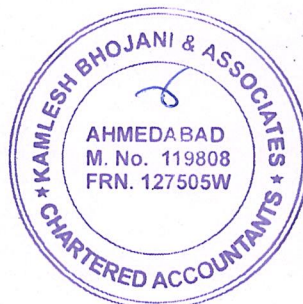
Notes :

(1) The above unaudited financial results for the quarter and half year ended 30TH SEPTEMBER, 2021 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.11.2021. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Date : 09.11.2021
Place: AHMEDABAD

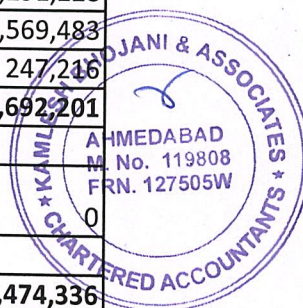



(BABULAL J HIRANI)
Director
DIN : 02362983

KGN ENTERPRISES LIMITED

Statement of Assets and Liabilities - STANDALONE (Amount in rupees)

Particulars	As at Year ended (30/09/20201)	As at Year ended (30/09/2020)
ASSETS		
Non-current assets		
Property, plant and equipment	441,731,624	441,731,624
Capital work-in-progress	101,775,299	101,775,299
Financial assets		
- Non-Current investments	1,655,000	1,655,000
- Long-term loans and advances	74,705,162	74,705,162
Sub Total Non-current assets	619,867,085	619,867,085
Current assets		
Inventories	0	0
Financial assets		
- Trade and other receivables	179,468,903	179,468,903
- Cash and cash equivalents	5,017,244	4,313,277
Other current assets	40,975,753	40,825,071
Sub total Current assets	225,461,900	224,607,251
Non-current assets classified as held for sale	0	0
TOTAL	845,328,985	844,474,336
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	204,700,000	204,700,000
Other equity		
- Reserves		
- Other reserves	494,177,646	493,855,174
Share application money pending allotment	0	0
Sub Total Shareholders' Funds	698,877,646	698,555,174
Non-current liabilities		
Financial liabilities		
- Long term borrowings	137,684,209	137,684,209
Long term provisions	2,539,069	2,423,758
Deferred tax liabilities (Net)	2,118,994	2,118,994
Sub Total Non-current liabilities	142,342,272	142,226,961
Current liabilities		
Financial liabilities		
- Short term borrowings	3,932,039	3,723,240
- Trade and other payables	1,527,448	1,291,228
Other current liabilities	-1,569,483	-1,569,483
Short-term provisions	219,063	247,246
SubTotal Current liabilities	4,109,067	3,692,201
Liabilities associated with group(s) of assets held for disposal	0	0
TOTAL	845,328,985	844,474,336



Kamlesh Bhojani & Associates

Chartered Accountants



Kamlesh Bhojani
B.Com., FCA

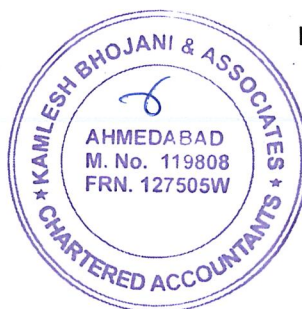
Limited review Report on Unaudited Quarterly and year-to-date Standalone Financial Results of KGN ENTERPRISES Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, Board of Directors of KGN ENTERPRISES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of KGN ENTERPRISES Limited for the quarter ended 30 September, 2021 and year-to-date results for the period 1 April 2021 to 30 September 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For kamlesh Bhojani & Associates
Chartered Accountants

Kamlesh Bhojani
Proprietor

Membership Number – 119808
FRN-127505W

Place: Ahmedabad
Date 09.11.2021

KGN ENTERPRISES Limited
CIN: L45201MH1994PLC204203

Registered Office : : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062.

Email : info@kgnterprises.com Website : www.kgnterprises.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021
RS in Lacs

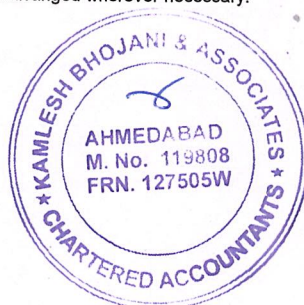
Particulars		Quarter ended on 30.09.2021	Quarter ended on 30.09.2020	Quarter ended on 30.06.2021	Year to date figures as on 30.09.2021	Year to date figures as on 30.09.2020	Year Ended 31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other income	4.02	4.22	2.56	6.58	5.78	19.21
III	Total Revenue (I+II)	4.02	4.22	2.56	6.58	5.78	19.21
IV	Expenses :						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock -in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1.03	1.11	0.64	1.67	1.54	4.77
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.01
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	1.98	2.21	1.32	3.30	3.04	10.44
	Total expenses	3.01	3.32	1.96	4.97	4.58	15.22
V	Profit before exceptional items and tax (III-IV)	1.01	0.90	0.60	1.61	1.20	3.99
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	1.01	0.90	0.60	1.61	1.20	3.99
VIII	Tax expense :						
	(1) Current tax	0.25	0.22	0.15	0.40	0.29	1.00
	(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	0.76	0.68	0.45	1.21	0.91	2.99
X	Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	0.76	0.68	0.45	1.21	0.91	2.99
XIV	Other Comprehensive Income						
	A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	0.76	0.68	0.45	1.21	0.91	2.99
XVI	Earnings per equity share:(for continued Operation):						
	(1) Basic	0.0059	0.0033	0.0022	0.0059	0.0044	0.0146
	(2) Diluted	0.0059	0.0033	0.0022	0.0059	0.0044	0.0146
XVII	Earnings per equity share:(for discontinued Operation):						
	(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVIII	Earnings per equity share:(for discontinued & continuing operations)						
	(1) Basic	0.0059	0.0033	0.0022	0.0059	0.0044	0.0146
	(2) Diluted	0.0059	0.0033	0.0022	0.0059	0.0044	0.0146

Notes :

(1) The above unaudited financial results for the quarter and half year ended 30TH SEPTEMBER, 2021 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.11.2021. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

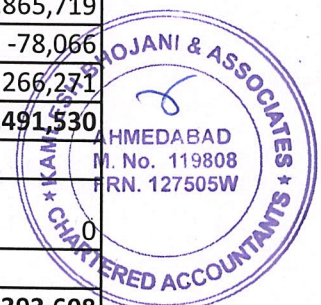
(2) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Date : 09.11.2021
Place: AHMEDABAD


(Signature)
(BABULAL J HIRANI)
Director
DIN : 02362983

KGN ENTERPRISES LIMITED		
Statement of Assets and Liabilities - CONSOLIDATED (Amount in rupees)		
Particulars	As at Year ended (30/09/2021)	As at Year ended (30/09/2020)
ASSETS		
Non-current assets		
Property, plant and equipment	457,348,166	457,348,166
Capital work-in-progress	161,269,911	161,269,911
Financial assets		
- Non-Current investments	55,000	55,000
- Long-term loans and advances	3,179,207	3,179,207
Sub Total Non-current assets	621,852,284	621,852,284
Current assets		
Inventories	188,821	188,821
Financial assets		
- Trade and other receivables	179,468,903	179,468,903
- Cash and cash equivalents	5,416,088	4,656,975
Other current assets	49,327,307	49,226,625
Sub total Current assets	234,401,119	233,541,324
Non-current assets classified as held for sale	0	0
TOTAL	856,253,403	855,393,608
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	204,700,000	204,700,000
Other equity		
- Reserves		
- Other reserves	494,749,715	494,419,891
Share application money pending allotment	0	0
Sub Total Shareholders' Funds	699,449,715	699,119,891
Non-current liabilities		
Financial liabilities		
- Long term borrowings	138,232,117	138,232,117
Long term provisions	2,542,744	2,431,076
Deferred tax liabilities (Net)	2,118,994	2,118,994
Sub Total Non-current liabilities	142,893,855	142,782,187
Current liabilities		
Financial liabilities		
- Short term borrowings	2,746,406	2,437,606
- Trade and other payables	11,009,979	10,865,719
Other current liabilities	-78,066	-78,066
Short-term provisions	231,514	266,271
SubTotal Current liabilities	13,909,833	13,491,530
Liabilities associated with group(s) of assets held for disposal	0	0
TOTAL	856,253,403	855,393,608



Kamlesh Bhojani & Associates

Chartered Accountants



Kamlesh Bhojani
B.Com., FCA

Limited review Report on Unaudited Quarterly and year-to-date Consolidated Financial Results of KGN ENTERPRISES pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, Board of Directors of KGN ENTERPRISES LIMITED

We have reviewed the accompanying Statement of unaudited consolidated financial results of KGN ENTERPRISES Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30 September 2021 and year-to-date results for the period from 01 April 2021 to 30 September 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



For kamlesh Bhojani & Associates
Chartered Accountants

Kamlesh Bhojani
Proprietor
Membership Number – 119808
FRN-127505W

Place: Ahmedabad
Date 09.11.2021

Limited review Report on the consolidated financial results of KGN ENTERPRISES LIMITED (continued)

Annexure-I

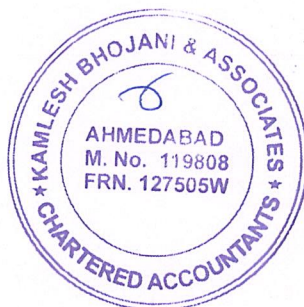
Name of entities	Relation with company
KGN Bio-tech Limited	Wholly owned subsidiary
KGN Green Limited	Wholly owned subsidiary
KGN Proteins Limited	Wholly owned subsidiary
KGN Oil & Gas Private Limited	Wholly owned subsidiary
KGN Industries Limited	Associate

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kamlesh Bhojani & Associates
Chartered Accountants



Kamlesh Bhojani
Proprietor
Membership no. 119808
FRN 127505W



Date: 09.11.2021
Place: Ahmedabad