

09th November, 2023

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing) Metropolitan Stock exchange. Mumbai.
Company's Scrip Code: 533790	SCRIP SYMBOL : KGNENT

**Sub: UnAudited Financial Results for the quarter and half year ended on September 30, 2023**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear sir/madam,

In terms of the subject referred regulations, the Standalone and Consolidated UnAudited Financial Results for the quarter and half year ended on September 30, 2023, duly taken on records and approved by the Board of Directors of the Company at its meeting held on 09th November, 2023, are enclosed.

A copy of the following is also enclosed with respect to the aforesaid financial results:

- a. Limited review report of the statutory auditor of company; and
- b. Press note giving highlights on the performance of the Company.

You are requested to take the same on your records.

Thanking you.

**Yours Faithfully,  
For KGN ENTERPRISES LIMITED**



**Babulal J Hirani  
Director  
DIN: 02362983**

**Encl: a/a**

# KGN ENTERPRISES Limited

CIN: L45201MH1994PLC204203

Registered Office : : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062.

Email : info@kgnenterprises.com Website : www.kgnenterprises.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

RS in Lacs

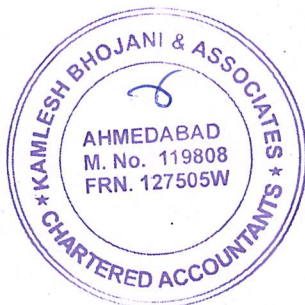
Particulars		Quarter ended on 30.09.2023	Quarter ended on 30.09.2022	Quarter ended on 30.06.2023	Year to date figures as on 30.09.2023	Year to date figures as on 30.09.2022	Year Ended 31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other income	10.19	4.25	8.33	18.52	7.58	18.51
III	<b>Total Revenue (I+II)</b>	10.19	4.25	8.33	18.52	7.58	18.51
IV	Expenses :						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock -in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	2.31	1.02	1.89	4.20	1.83	5.10
	Finance Costs	0.10	0.00	0.08	0.18	0.00	0.00
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	6.44	2.07	5.23	11.67	3.67	9.41
	<b>Total expenses</b>	8.85	3.09	7.20	16.05	5.50	14.51
V	Profit before exceptional items and tax (III-IV)	1.34	1.16	1.13	2.47	2.08	4.00
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	1.34	1.16	1.13	2.47	2.08	4.00
VIII	Tax expense :						
	(1) Current tax	0.08	0.29	0.06	0.14	0.52	1.00
	(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	1.26	0.87	1.07	2.33	1.56	3.00
X	Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	1.26	0.87	1.07	2.33	1.56	3.00
XIV	Other Comprehensive Income						
	A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period )	1.26	0.87	1.07	2.33	1.56	3.00
XVI	Earnings per equity share:(for continued Operation):						
	(1) Basic	0.0062	0.0042	0.0052	0.0114	0.0076	0.0147
	(2) Diluted	0.0062	0.0042	0.0052	0.0114	0.0076	0.0147
XVII	Earnings per equity share:(for discontinued Operation):						
	(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVII	Earnings per equity share:(for discontinued & continuing operations)						
	(1) Basic	0.0062	0.0042	0.0052	0.0114	0.0076	0.0147
	(2) Diluted	0.0062	0.0042	0.0052	0.0114	0.0076	0.0147

## Notes :

(1) The above unaudited financial results for the quarter and half year ended 30TH SEPTEMBER, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.11.2023. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors



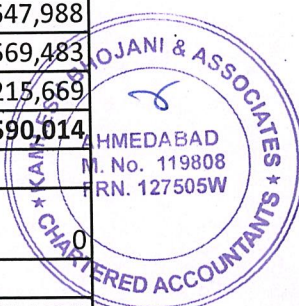
  
**(BABULAL J HIRANI)**  
 Director  
 DIN : 02362983

Date : 09.11.2023  
Place: AHMEDABAD



**KGN ENTERPRISES LIMITED**
**Statement of Assets and Liabilities - STANDALONE (Amount in rupees)**

Particulars	As at Year ended (30/09/2023)	As at Year ended (30/09/2022)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	441,731,624	441,731,624
Capital work-in-progress	101,775,299	101,775,299
<b>Financial assets</b>		
- Non-Current investments	1,655,000	1,655,000
- Long-term loans and advances	74,705,162	74,705,162
<b>Sub Total Non-current assets</b>	<b>619,867,085</b>	<b>619,867,085</b>
<b>Current assets</b>		
Inventories	0	0
<b>Financial assets</b>		
- Trade and other receivables	179,468,903	179,468,903
- Cash and cash equivalents	6,644,783	5,890,131
Other current assets	41,067,955	41,067,955
<b>Sub total Current assets</b>	<b>227,181,641</b>	<b>226,426,989</b>
<b>Non-current assets classified as held for sale</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>	<b>847,048,726</b>	<b>846,294,074</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	204,700,000	204,700,000
Other equity		
- Reserves		
- Other reserves	494,884,840	494,559,957
Share application money pending allotment	0	0
<b>Sub Total Shareholders' Funds</b>	<b>699,584,840</b>	<b>699,259,957</b>
<b>Non-current liabilities</b>		
Financial liabilities		
- Long term borrowings	137,684,209	137,684,209
Long term provisions	2,640,900	2,640,900
Deferred tax liabilities (Net)	2,118,994	2,118,994
<b>Sub Total Non-current liabilities</b>	<b>142,444,103</b>	<b>142,444,103</b>
<b>Current liabilities</b>		
Financial liabilities		
- Short term borrowings	4,604,589	4,295,840
- Trade and other payables	1,769,008	1,647,988
Other current liabilities	-1,569,483	-1,569,483
Short-term provisions	215,669	215,669
<b>SubTotal Current liabilities</b>	<b>5,019,783</b>	<b>4,590,014</b>
<b>Liabilities associated with group(s) of assets held for disposal</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>	<b>847,048,726</b>	<b>846,294,074</b>





# Kamlesh Bhojani & Associates

## Chartered Accountants



Kamlesh Bhojani  
B.Com., FCA

### Limited review Report on Unaudited Quarterly and year-to-date Standalone Financial Results of KGN ENTERPRISES Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, Board of Directors of KGN ENTERPRISES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of KGN ENTERPRISES Limited for the quarter ended 30 September, 2023 and year-to-date results for the period 1 April 2023 to 30 September 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For kamlesh Bhojani & Associates  
Chartered Accountants

Kamlesh Bhojani  
Proprietor

Membership Number – 119808  
FRN-127505W

Place: Ahmedabad  
Date 09.11.2023



**KGN ENTERPRISES Limited****CIN: L45201MH1994PLC204203**

Registered Office : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062.

Email : info@kgnenterprises.com Website : www.kgnenterprises.com

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

RS in Lacs

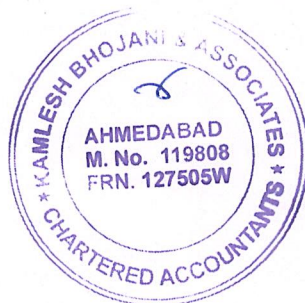
Particulars		Quarter ended on 30.09.2023	Quarter ended on 30.09.2022	Quarter ended on 30.06.2023	Year to date figures as on 30.09.2023	Year to date figures as on 30.09.2022	Year Ended 31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other income	10.19	4.25	8.33	18.52	7.58	19.92
III	<b>Total Revenue (I+II)</b>	10.19	4.25	8.33	18.52	7.58	19.92
IV.	Expenses :						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock -in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	2.31	1.02	1.89	4.20	1.83	5.10
	Finance Costs	0.10	0.00	0.08	0.18	0.00	0.01
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	6.44	2.07	5.23	11.67	3.67	10.70
	<b>Total expenses</b>	8.85	3.09	7.20	16.05	5.50	15.81
V.	Profit before exceptional items and tax (III-IV)	1.34	1.16	1.13	2.47	2.08	4.11
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	1.34	1.16	1.13	2.47	2.08	4.11
VIII	Tax expense :						
	(1) Current tax	0.08	0.29	0.06	0.14	0.52	1.03
	(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	1.26	0.87	1.07	2.33	1.56	3.08
X	Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	1.26	0.87	1.07	2.33	1.56	3.08
XIV	Other Comprehensive Income						
	A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period )	1.26	0.87	1.07	2.33	1.56	3.08
XVI	Earnings per equity share:(for continued Operation):						
	(1) Basic	0.0062	0.0042	0.0052	0.0114	0.0076	0.0151
	(2) Diluted	0.0062	0.0042	0.0052	0.0114	0.0076	0.0151
XVII	Earnings per equity share:(for discontinued Operation):						
	(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVII	Earnings per equity share:(for discontinued & continuing operations)						
	(1) Basic	0.0062	0.0042	0.0052	0.0114	0.0076	0.0151
	(2) Diluted	0.0062	0.0042	0.0052	0.0114	0.0076	0.0151

**Notes :**

(1) The above unaudited financial results for the quarter and half year ended 30TH SEPTEMBER, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.11.2023. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors



*(Signature)*  
(BABULAL J HIRANI)  
Director  
DIN : 02362983

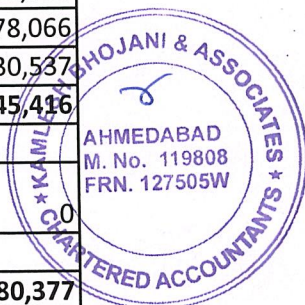
Date : 09.11.2023  
Place: AHMEDABAD



**KGN ENTERPRISES LIMITED**

**Statement of Assets and Liabilities - CONSOLIDATED** (Amount in rupees)

Particulars	As at Year ended (30/09/2023)	As at Year ended (30/09/2022)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	457,348,166	457,348,166
Capital work-in-progress	161,269,911	161,269,911
<b>Financial assets</b>		
- Non-Current investments	55,000	55,000
- Long-term loans and advances	3,179,207	3,179,207
<b>Sub Total Non-current assets</b>	<b>621,852,284</b>	<b>621,852,284</b>
<b>Current assets</b>		
Inventories	188,821	188,821
<b>Financial assets</b>		
- Trade and other receivables	179,468,903	179,468,903
- Cash and cash equivalents	6,963,020	6,199,860
Other current assets	49,470,509	49,470,509
<b>Sub total Current assets</b>	<b>236,091,253</b>	<b>235,328,093</b>
<b>Non-current assets classified as held for sale</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>	<b>857,943,537</b>	<b>857,180,377</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	204,700,000	204,700,000
<b>Other equity</b>		
- Reserves		
- Other reserves	495,472,666	495,139,275
<b>Share application money pending allotment</b>	<b>0</b>	<b>0</b>
<b>Sub Total Shareholders' Funds</b>	<b>700,172,666</b>	<b>699,839,275</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
- Long term borrowings	138,232,117	138,232,117
Long term provisions	2,644,575	2,644,575
Deferred tax liabilities (Net)	2,118,994	2,118,994
<b>Sub Total Non-current liabilities</b>	<b>142,995,686</b>	<b>142,995,686</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
- Short term borrowings	3,299,955	2,991,206
- Trade and other payables	11,322,759	11,201,739
Other current liabilities	-78,066	-78,066
Short-term provisions	230,537	230,537
<b>SubTotal Current liabilities</b>	<b>14,775,185</b>	<b>14,345,416</b>
<b>Liabilities associated with group(s) of assets held for disposal</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>	<b>857,943,537</b>	<b>857,180,377</b>





# Kamlesh Bhojani & Associates

## Chartered Accountants



Kamlesh Bhojani  
B.Com., FCA

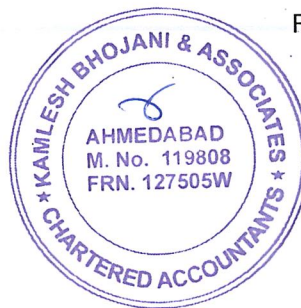
### Limited review Report on Unaudited Quarterly and year-to-date Consolidated Financial Results of KGN ENTERPRISES pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, Board of Directors of KGN ENTERPRISES LIMITED

We have reviewed the accompanying Statement of unaudited consolidated financial results of KGN ENTERPRISES Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30 September 2023 and year-to-date results for the period from 01 April 2023 to 30 September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



For kamlesh Bhojani & Associates  
Chartered Accountants

Kamlesh Bhojani  
Proprietor  
Membership Number – 119808  
FRN-127505W

Place: Ahmedabad  
Date 09.11.2023

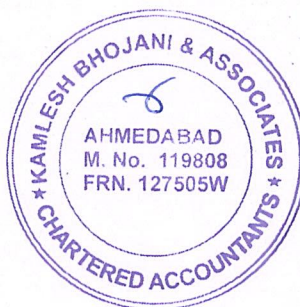
**Limited review Report on the consolidated financial results of KGN ENTERPRISES LIMITED (continued)**

**Annexure-I**

<b>Name of entities</b>	<b>Relation with company</b>
<b>KGN Bio-tech Limited</b>	<b>Wholly owned subsidiary</b>
<b>KGN Green Limited</b>	<b>Wholly owned subsidiary</b>
<b>KGN Proteins Limited</b>	<b>Wholly owned subsidiary</b>
<b>KGN Oil &amp; Gas Private Limited</b>	<b>Wholly owned subsidiary</b>
<b>KGN Industries Limited</b>	<b>Associate</b>

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kamlesh Bhojani & Associates  
Chartered Accountants



*Kamlesh Bhojani*

Kamlesh Bhojani  
Proprietor  
Membership no. 119808  
FRN 127505W

Date: 09.11.2023  
Place: Ahmedabad