



KGN ENTERPRISES LTD.

Manufacturers & Global Exporters of
All Grades of Castor Oil and Derivatives

Mfg. Unit: Block No.315, 316/1, 318, Kheda - Dholka Highway, Village Hariyala, Dist. Kheda, Gujarat - 387 411 - INDIA
Ph: +91 - 2694-224461, | E-mail: info@kgnenterprises.com | Website: www.kgnenterprises.com | CIN: L45201MH1994PLC204203

Reg. Office: B- 15, Hirnen Shopping Centre, Co. Op. Hsg. Soc. Ltd, Near City Centre, S.V
Road, Goregaon (West) Mumbai - 400062

KEL/SE/2016-17/P58

Date: February 13, 2017

To,
The Manager, Listing,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai-400 001

Dear Sir,

**Sub: Submission of Unaudited Standalone Financial Results of the Company for the
Quarter ended December 31, 2016**

Ref: Company Code: BSE: 533790

Company Symbol: METROPOLITAN STOCK EXCHANGE: KGNENT

With regard to above this is to inform you that the Meeting of Board of Directors of the Company was convened today i.e February 13, 2017 (Concluded at 4:15 P.M.) wherein the Unaudited Financial Results of the Company for the quarter ended December 31, 2016 were considered and approved.

With regard to above and accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of the Unaudited Standalone Financial Results of the Company for the quarter ended December 31, 2016 along with Limited Review Report.

You are requested to kindly find the above in order and take the same on your record.

Thanking You,

Faithfully Yours,

FOR KGN ENTERPRISES LIMITED


AUTHORISED SIGNATORY

CC TO:

1) Mr. Anish Kumar

Assistant Vice President-Listing

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,

Opp. Trident Hotel, Bandra Kurla Complex,

Bandra (E), Mumbai-400098





Review Report to:
The Board of Directors,
M/s. KGN Enterprises Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. KGN Enterprises Limited** for the Quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Kirit & Company
F. R. No. 132282W
Chartered Accountants



Place: Ahmedabad
Date: 13th February, 2017

Proprietor
M. No.: 038047

KGN ENTERPRISES LIMITED

Regd. Office : B-15 Hirnen Shopping Centre co.op.hsg. Soc. Ltd, Near CITY Centre, S.V.Road, Goregaon(w),
Mumbai-400062

Ph. : +91-22-67256547

CIN No : L45201MH1994PLC204203

Email : info@kgnenterprises.com

Website: www.kgnenterprises.com

Part I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2016

(₹ in lakhs)

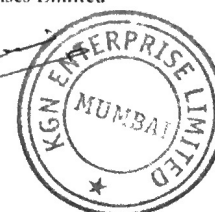
Sr No	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income from operations						
	(a) Income from Operations (Net of excise duty)	0.00	0.00	19.82	0.00	56.63	91.39
	(b) Other Operating Income	0.00	0.00	0.00	0.00	6.94	6.94
	Total Income from operations (net)	0.00	0.00	19.82	0.00	63.57	98.33
2	Expenses						
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	16.09	0.00	52.20	82.96
	(d) Employee benefit expense	0.56	0.70	0.47	2.31	1.87	2.58
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Other expenses	0.71	2.28	1.74	4.11	6.44	8.33
	Total Expenses	1.27	2.98	18.30	6.42	60.51	93.87
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	-1.27	-2.98	1.52	-6.42	3.06	4.46
4	Other Income	2.28	3.90	0.00	8.78	1.85	1.88
5	Profit from ordinary activities	1.01	0.92	1.52	2.36	4.91	6.34
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1.01	0.92	1.52	2.36	4.91	6.34
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	1.01	0.92	1.52	2.36	4.91	6.34
10	Tax expenses						
	- Current Tax (including tax adjustment of earlier years)	0.31	0.28	0.47	0.88	1.04	1.93
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit from ordinary activities after tax (9+10)	0.70	0.64	1.05	1.48	3.86	4.41
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11+12)	0.70	0.64	1.05	1.48	3.86	4.41
14	Paid up Equity Share Capital (Face value: Rs.10/- per Share)	2047	2047	2047	2047	2047	2047
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4925.37
16	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary Items	0.003	0.003	0.001	0.007	0.002	0.002
	Basic and diluted EPS after Extraordinary Items	0.003	0.003	0.001	0.007	0.002	0.002

Notes :

- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on February 13, 2017
- There are no reportable segments as specified in Accounting Standard (As-17) on "Segment reporting" which need to be reported
- Company had not received any complaint from shareholder during the Quarter ended as on 31.12.2016.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- Earnings per share -Basic and diluted have been calculated in accordance with the Accounting Standard -20
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end.

FOR, KGN Enterprises Limited

Babulal J. Hirani
Babulal J. Hirani
Managing Director
DIN : 02362983



Place : Mumbai

Date : 13/02/2017