



KGN ENTERPRISES LTD.

Manufacturers & Global Exporters of
All Grades of Castor Oil and Derivatives

Mfg. Unit: Block No.315, 316/1, 318, Kheda - Dholka Highway, Village Hariyala, Dist. Kheda, Gujarat - 387 411 - INDIA
Ph: +91 - 2694-224461, | E-mail: info@kgnenterprises.com | Website: www.kgnenterprises.com | CIN: L45201MH1994PLC204203

Reg. Office: B- 15, Hirnen Shopping Centre, Co. Op. Hsg. Soc. Ltd, Near City Centre, S.V Road,
Goregaon (West) Mumbai - 400062

KEL/SE/2017-18/P10

Date: May 30, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 533790

To,
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098
Scrip Symbol: KGNENT

Dear Sir,

**Sub: Submission of Audited Standalone and Audited Consolidated Financial Statement for
Financial Year ended on 31.03.2017 as per Regulation 33 of LODR**

Ref : Company Code: BSE: 533790

Company Symbol: METROPOLITAN STOCK EXCHANGE: KGNENT

With regard to above this is to inform you that the Meeting of Board of Directors of the Company was convened today i.e May 30, 2017 (Concluded at 3:30 P.M.) wherein the audited Financial Results of the Company for the year and quarter ended March 31, 2017 were considered and approved.

With regard to above and accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We attached herewith following:-

- Audited Financial Statement as on 31.03.2017
- Audited Consolidated Statement as on 31.03.2017
- Audited Report on Audited Financial statement as on 31.03.2017
- Audited Report on Consolidated Financial statement as on 31.03.2017
- Undertaking for Unmodified opinion on Audit Report

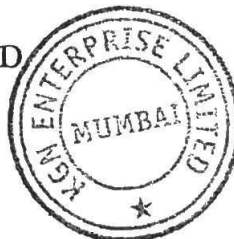
You are requested to kindly find the above in order and take the same on your record.

Thanking You,

Faithfully Yours,

FOR KGN ENTERPRISES LIMITED


AUTHORISED SIGNATORY



KGN ENTERPRISES LIMITED

Regd. Office : B-15 Hirnen Shopping Centre co.op.hsg. Soc. Ltd, Near CITY Centre, S.V.Road,
Goregaon(w), Mumbai-400062

Ph. : +91-22-67256547

Email : info@kgnterprises.com

CIN No : L45201MH1994PLC204203

Website: www.kgnterprises.com

Part I

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2017

(₹ in lakhs)

Sr No	Particulars	Quarter ended on			Year ended on	
		31.03.2017	31.12.2016	31.03.2016	31.03.2016	31.03.2017
		(Audited)	(Unaudited)	(Audited)	Audited	Audited
1	Income from operations					
	(a) Income from Operations (Net of excise duty)	0.00	0.00	34.76	91.39	0.00
	(b) Other Operating Income	0.00	0.00	0.00	6.94	0.00
	Total Income from operations (net)	0.00	0.00	34.76	98.33	0.00
2	Expenses					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	30.76	82.96	0.00
	(d) Employee benefit expense	0.68	0.56	1.21	2.58	2.47
	(e) Depreciation and amortisation expense	0.00	0.00	0.27	0.00	0.00
	(f) Other expenses	0.76	0.71	2.34	8.33	4.91
	Total Expenses	1.44	1.27	34.58	93.87	7.38
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	-1.44	-1.27	0.18	4.46	-7.38
4	Other Income	2.21	2.28	2.42	1.88	11.00
5	Profit from ordinary activities	0.77	1.01	2.60	6.34	3.62
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	0.77	1.01	2.60	6.34	3.62
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	0.77	1.01	2.60	6.34	3.62
10	Tax expenses					
	- Current Tax (including tax adjustment of earlier years)	-0.16	0.31	0.80	1.93	0.73
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit from ordinary activities after tax (9+10)	0.93	0.70	1.80	4.41	2.89
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11+12)	0.93	0.70	1.80	4.41	2.89
14	Paid up Equity Share Capital (Face value: Rs.10/- per Share)	2047	2047	2047	2047	2047
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4925.37	4927.88
16	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary Items	0.005	0.003	0.001	0.002	0.001
	Basic and diluted EPS after Extraordinary Items	0.005	0.003	0.001	0.002	0.001

Notes :

- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on May 30, 2017
- There are no reportable segments as specified in Accounting Standard (As-17) on "Segment reporting" which need to be reported
- Company had not received any complaint from shareholder during the Quarter ended as on 31.03.2017.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- Earnings per share -Basic and diluted have been calculated in accordance with the Accounting Standard -20
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end.

FOR, KGN Enterprises Limited


 Babulal J. Hirani
 Managing Director
 DIN : 02362983



Place : Mumbai
Date : 30/05/2017

KGN ENTERPRISES LIMITED

Regd. Office : B-15 Hirani Shopping Centre co.op.hsg. Soc. Ltd, Near CITY Centre, S.V.Road, Goregaon(w), Mumbai-400062

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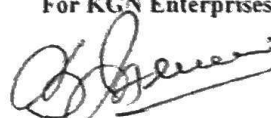
CIN No : L45201MH1994PLC204203

Statement of Assets and Liabilities

(Amount in Rs.)

Standalone Statement of Assets and Liabilities Particulars		As at 31st March, 2017 (Audited)	As at 31st March, 2016 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	20,47,00,000	20,47,00,000
	(b) Reserve And Surplus	49,28,27,424	49,25,37,583
2	Non-Current Liabilities		
	(a) Long Term Borrowings	13,82,16,175	14,17,95,978
	(b) Deferred Tax Liabilities (net)	21,18,994	21,18,994
	(c) Long-Term Provisions	22,87,968	23,22,558
3	Current Liabilities		
	(a) Short-Term Borrowings	17,63,659	13,55,987
	(b) Trade Payables	7,10,510	-11,04,415
	(c) Other Current Liabilities	28,232	29,750
	(d) Short-Term Provisions	92,066	2,91,401
	TOTAL	84,27,45,028	84,40,47,836
II.	ASSETS		
	Non-Current Assets		
1	(a) Fixed Assets		
	(i) Tangible Assets	44,17,31,624	44,16,84,624
	(ii) Capital Work-In-Progress	10,17,75,299	10,17,75,299
	(b) Non-Current Investments	16,55,000	16,55,000
	(c) Long-Term Loans And Advances	9,10,96,923	8,46,62,887
2	Current Assets		
	(a) Inventories	-	-
	(b) Trade Receivables	17,94,68,904	18,14,68,904
	(c) Cash and Cash Equivalents	21,47,543	39,75,189
	(d) Short-Term Loans and Advances	99,571	75,154
	(e) Other Current Assets	2,47,70,164	2,87,50,780
	TOTAL	84,27,45,028	84,40,47,836

For KGN Enterprises Limited



Babulal J. Hirani
Managing Director
DIN:02362983



Date : 30.05.2017
Place : Mumbai

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CIN No : L45201MH1994PLC204203

Website: www.kgnenterprises.com

Part I		(₹ in lakhs)				
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2017						
Sr No	Particulars	Quarter ended on			Year ended on	
		31.03.2017	31.12.2016	31.03.2016	31.03.2016	31.03.2017
		(Audited)	(Unaudited)	(Audited)	Audited	Audited
1	Income from operations					
	(a) Income from Operations (Net of excise duty)	0.00	0.00	34.76	91.39	0.00
	(b) Other Operating Income	0.00	0.00	0.00	6.94	0.00
	Total Income from operations (net)	0.00	0.00	34.76	98.33	0.00
2	Expenses					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	30.76	82.96	0.00
	(d) Employee benefit expense	0.68	0.56	1.21	3.14	2.47
	(e) Depreciation and amortisation expense	0.00	0.00	0.27	0.27	0.00
	(f) Other expenses	1.27	0.71	2.34	8.74	5.42
	Total Expenses	1.95	1.27	34.58	95.11	7.89
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	-1.95	-1.27	0.18	3.22	-7.89
4	Other Income	3.06	2.28	2.42	4.26	11.85
5	Profit from ordinary activities	1.11	1.01	2.60	7.48	3.96
6	Finance costs	0.00	0.00	0.00	0.09	0.00
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1.11	1.01	2.60	7.39	3.96
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	1.11	1.01	2.60	7.39	3.96
10	Tax expenses					
	- Current Tax (including tax adjustment of earlier years)	-0.06	0.31	0.80	2.25	0.83
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit from ordinary activities after tax (9+10)	1.17	0.70	1.80	5.14	3.13
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11+12)	1.17	0.70	1.80	5.14	3.13
14	Paid up Equity Share Capital (Face value: Rs.10/- per Share)	2047	2047	2047	2047	2047
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary Items	0.006	0.003	0.001	0.003	0.002
	Basic and diluted EPS after Extraordinary Items	0.006	0.003	0.001	0.003	0.002

Notes :

- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on May 30, 2017
- There are no reportable segments as specified in Accounting Standard (As-17) on "Segment reporting" which need to be reported
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- Earnings per share -Basic and diluted have been calculated in accordance with the Accounting Standard -20
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end.

FOR, KGN Enterprises Limited

Babulal J. Hirani

Babulal J. Hirani
Managing Director
DIN : 02362983



Place : Mumbai
Date : 30/05/2017

KGN ENTERPRISES LIMITED

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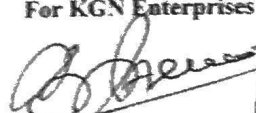
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Statement of Assets and Liabilities

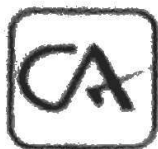
(Amount in Rs.)

Consolidated Statement of Assets and Liabilities		As at	As at
Particulars		31st March, 2017	31st March, 2016
		(Audited)	(Audited)
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital		20,47,00,000	20,47,00,000
(b) Reserve And Surplus		49,33,41,324	49,30,28,411
2 Non-Current Liabilities			
(a) Long Term Borrowings		13,73,15,541	14,18,05,978
(b) Deferred Tax Liabilities (net)		21,18,994	21,18,994
(c) Long-Term Provisions		27,66,111	22,87,968
3 Current Liabilities			
(a) Short-Term Borrowings		17,63,659	1,08,987
(b) Trade Payables		1,14,43,480	1,06,07,984
(c) Other Current Liabilities		44,078	-7,47,771
(d) Short-Term Provisions		1,05,241	3,58,606
TOTAL		85,35,98,428	85,42,69,157
II. ASSETS			
Non-Current Assets			
1 (a) Fixed Assets			
(i) Tangible Assets		45,73,48,167	45,73,01,166
(ii) Capital Work-In-Progress		16,12,69,912	16,12,69,911
(b) Non-Current Investments		55,000	55,000
(c) Long-Term Loans And Advances		1,95,70,968	93,22,797
2 Current Assets			
(a) Inventories		1,88,821	1,88,821
(b) Trade Receivables		17,94,68,904	17,95,45,226
(c) Cash and Cash Equivalents		24,25,367	63,74,661
(d) Short-Term Loans and Advances		34,76,403	1,85,24,338
(e) Other Current Assets		2,97,94,886	2,16,87,237
TOTAL		85,35,98,428	85,42,69,157

For KGN Enterprises Limited


Babulal J. Hirani
 Managing Director
 DIN:02362983

 Date : 30.05.2017
 Place : Mumbai



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
KGN Enterprises Limited

We have audited the quarterly financial results of KGN Enterprises Limited for the quarter ended 31st March, 2017 and the year to date results for the period 1st January, 2017 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

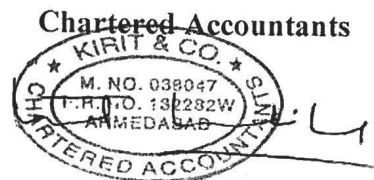


(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31ST March, 2017 as well as the year to date results for the period from 1ST January, 2017 to 31ST March, 2017.

Place: Ahmedabad
Date: 30th May, 2017

For, Kirit & Company
F.R.No. 132282W
Chartered Accountants



Proprietor
M.No.: 038047



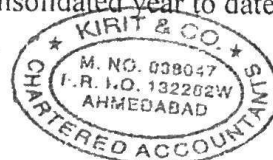
Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
KGN Enterprises Limited

We have audited the quarterly consolidated financial results of **KGN Enterprises Limited** for the quarter ended 31st March, 2017 and the consolidated year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2017 and published year to date figures up to 31st December, 2016, being the date of the end of the third quarter of the current financial year, which are subject to limited review. This Statement is the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:



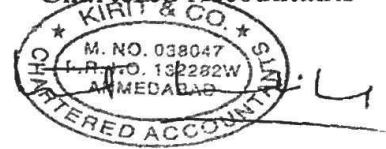
(i) include the quarterly financial results and year to date of the following entities

1. KGN Bio Tech Limited
2. KGN Green Limited
3. KGN Proteins Limited
4. KGN Oil & Gas Private Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and Page 18 of 26

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2017 as well as the consolidated year to date results for the period from 1st January, 2017 to 31st March, 2017.

For, Kirit & Company
F.R.No. 132282W
Chartered Accountants



Proprietor
M.No.: 038047

Place: Ahmedabad
Date: 30th May, 2017



KGN ENTERPRISES LTD.

Manufacturers & Global Exporters of
All Grades of Castor Oil and Derivatives

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Goregaon (West) Mumbai - 400062

KEL/SE/2017-18/P10

Date: 30.05.2017

To,
The Manager, Listing
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Sir,

Sub: Declaration pursuant to SEBI Circular No CIR/CFD/CMD/56/2016 dated
27th May, 2016.

Ref: Company Code: BSE: 533790

Company Symbol: METROPOLITAN STOCK EXCHANGE: KGNENT

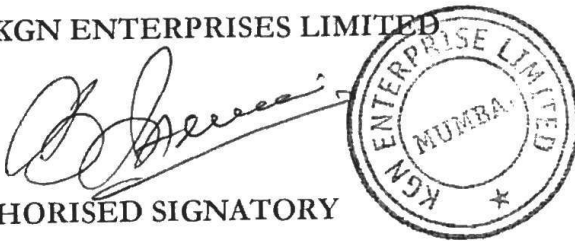
Pursuant to the regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed declaration required under the SEBI Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016.

You are requested to kindly find the above in order and take the same on your record.

Thanking You,
Faithfully Yours,

For, KGN ENTERPRISES LIMITED

AUTHORISED SIGNATORY



CC To:

Mr. Anish Kumar
Assistant Vice President-Listing
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai-400098



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Ph: +91 - 2694-224461, | E-mail: info@kgnterprises.com | Website: www.kgnterprises.com | CIN: L45201MH1994PLC204203

Declaration pursuant to the regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that pursuant to provisions of SEBI Circular No CIR/CFD/CMD/56/2016 dated 27th May 2016, there is unmodified opinion in the audit reports with respect to Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2017. Hence the Company has submitted audit reports with unmodified opinion pursuant to Regulation 33 of SEBI (LODR), 2015.

For, KGN ENTERPRISES LIMITED

Mohsin Memon
Chief Financial Officer

