

26th May, 2018

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing) Metropolitan Stock exchange. Mumbai.
Company's Scrip Code: 533790	

Sub: Audited Financial Results for the quarter & financial year ended on March 31, 2018

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sir/madam,

In terms of the subject referred regulations, the Standalone and Consolidated Audited Financial Results for the quarter & year ended on March 31, 2018, duly taken on records and approved by the Board of Directors of the Company at its meeting held on 26th May, 2018, is enclosed.

A copy of the following is also enclosed with respect to the aforesaid financial results:

- Audit Report of the Statutory Auditors of the Company;
- A declaration with respect to Auditors' Report with unmodified opinion and
- Press note giving highlights on the performance of the Company.

You are requested to take the same on your records.

Thanking you.

Yours Faithfully,

For KGN ENTERPRISES LIMITED



Babulal J Hirani
Director
DIN: 02362983



Encl: a/a

KGN ENTERPRISES Limited CIN: L45201MH1994PLC204203 Registered Office: B-15, Himen shopping center co.op.hsg.soc.ltd., New city center, S.V.Road, Goregaon(W), Mumbai-400062. Email: info@kgnterprises.com Website: www.kgnterprises.com STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018						
RS in Lacs						
Particulars	Quarter ended on 31.03.2018	Quarter ended on 31.03.2017	Quarter ended on 31.12.2017	Year to date figures as on 31.03.2018	Year to date figures as on 31.03.2017	Year Ended 31.03.2018
	Audited	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other income	5.45	2.21	2.15	12.70	11.00	12.70
III Total Revenue (I+II)	5.45	2.21	2.15	12.70	11.00	12.70
IV Expenses:						
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods work-in-progress and Stock -in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	2.37	0.68	0.44	4.17	2.47	4.17
Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
Other expenses	1.85	0.76	0.55	4.13	4.91	4.13
Total expenses	4.22	1.44	0.99	8.30	7.38	8.30
V Profit before exceptional items and tax (III-IV)	1.23	0.77	1.16	4.40	3.62	4.40
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	1.23	0.77	1.16	4.40	3.62	4.40
VIII Tax expense :						
(1) Current tax	0.38	0.16	0.36	1.36	0.73	1.36
(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/(loss) for the period from continuing operation (VII-VIII)	0.85	0.93	0.80	3.04	2.89	3.04
X Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	0.85	0.93	0.80	3.04	2.89	3.04
XIV Other Comprehensive Income						
A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	0.85	0.93	0.80	3.04	2.89	3.04
XVI Earnings per equity share (for continued Operation):						
(1) Basic	0.0041	0.0045	0.0040	0.0149	0.0141	0.0149
(2) Diluted	0.0041	0.0045	0.0040	0.0149	0.0141	0.0149
XVII Earnings per equity share (for discontinued Operation):						
(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.0041	0.0045	0.0040	0.0149	0.0141	0.0149
(2) Diluted	0.0041	0.0045	0.0040	0.0149	0.0141	0.0149

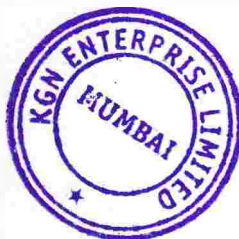
Notes:

(1) The above unaudited financial results for the quarter and year ended 31ST MARCH, 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2018. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed.

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(4) As the company's business activity falls within a single primary business segment viz oil and gas and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.



For and on behalf of the Board of Directors

(Signature)
(BABULAL J HIRANI)

Director

DIN: 02362983

Date 26/05/2018:

Place: MUMBAI

KGN ENTERPRISES Limited

CIN: L45201 MH1994PLC204203

Registered Office: : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062.

Email : info@kgnterprises.com Website : www.kgnterprises.com

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

RS in Lacs

Particulars		Quarter ended on 31.03.2018	Quarter ended on 31.03.2017	Quarter ended on 31.12.2017	Year to date figures as on 31.03.2018	Year to date figures as on 31.03.2017	Year Ended 31.03.2018
		Audited	Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other income	6.34	3.06	2.15	13.59	11.86	13.59
III	Total Revenue (I+II)	6.34	3.06	2.15	13.59	11.86	13.59
IV	Expenses:						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	2.37	0.68	0.44	4.17	2.48	4.17
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	2.16	1.27	0.61	4.66	5.43	4.66
	Total expenses	4.53	1.95	1.05	8.83	7.91	8.83
V	Profit before exceptional items and tax (III-IV)	1.81	1.11	1.10	4.76	3.95	4.76
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	1.81	1.11	1.10	4.76	3.95	4.76
VIII	Tax expense :						
	(1) Current tax	0.49	-0.06	0.36	1.47	0.82	1.47
	(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	1.32	1.17	0.74	3.29	3.13	3.29
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	1.32	1.17	0.74	3.29	3.13	3.29
XIV	Other Comprehensive Income						
	A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	1.32	1.17	0.74	3.29	3.13	3.29
XVI	Earnings per equity share (for continued Operation):						
	(1) Basic	0.0065	0.0057	0.0036	0.0161	0.0153	0.0161
	(2) Diluted	0.0065	0.0057	0.0036	0.0161	0.0153	0.0161
XVII	Earnings per equity share (for discontinued Operation):						
	(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.0065	0.0057	0.0036	0.0161	0.0153	0.0161
	(2) Diluted	0.0065	0.0057	0.0036	0.0161	0.0153	0.0161

Notes:

(1) The above unaudited financial results for the quarter and year ended 31ST MARCH, 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2018. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(4) As the company's business activity falls within a single primary business segment viz oil and gas and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

Date :26/05/2018
Place: Mumbai



For and on behalf of the Board of Directors

(Signature)
(BABULAL J HIRANI)

Director

DIN : 02362983

KGN ENTERPRISES LIMITED		
Statement of Assets and Liabilities - STANDALONE (Amount in rupees)		
Particulars	As at Year ended (31/03/2018)	As at Year ended (31/03/2017)
ASSETS		
Non-current assets		
Property, plant and equipment	441,731,624	441,731,624
Capital work-in-progress	101,775,299	101,775,299
Investment property	0	0
Goodwill	0	0
Intangible assets under development	0	0
Biological assets other than bearer plants	0	0
Financial assets		
- Non-Current investments	1,655,000	1,655,000
- Long-term loans and advances	74,705,162	74,705,162
- Others	0	0
Deferred tax assets (Net)	0	0
Other non-current assets	0	0
Sub Total Non-current assets	619,867,085	619,867,085
Current assets		
Inventories	0	0
Financial assets		
- Current investments	0	0
- Trade and other receivables	179,468,903	179,468,903
- Cash and cash equivalents	2,196,938	2,147,543
- Short term loans and advances	0	0
Assets for current tax (net)	0	0
Other current assets	40,611,044	39,661,496
Sub total Current assets	222,276,885	221,277,942
Non-current assets classified as held for sale	0	0
TOTAL	842,143,971	841,145,028
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	204,700,000	204,700,000
Other equity		
- Equity component of other financial instrument	0	0
- Retained earnings	0	0
- Reserves		
- Reserves representing unrealised gains/losses	0	0
- Other reserves	493,131,266	492,827,424
Money received against share warrants	0	0
Others	0	0
Share application money pending allotment	0	0
Sub Total Shareholders' Funds	697,831,266	697,527,424
Non-current liabilities		
Financial liabilities		
- Long term borrowings	137,567,699	138,216,175
- Other financial liabilities	0	0
Long term provisions	2,355,111	2,287,968
Deferred tax liabilities (Net)	2,118,994	2,118,994
Other non-current liabilities	0	0
Sub Total Non-current liabilities	142,041,804	142,623,137
Current liabilities		
Financial liabilities		
- Short term borrowings	2,673,310	1,763,659
- Trade and other payables	820,936	710,510
- Other financial liabilities	0	0
Other current liabilities	-1,568,810	-1,571,768
Short-term provisions	345,465	92,066
Liabilities for current tax (net)	0	0
SubTotal Current liabilities	2,270,901	994,467
Liabilities associated with group(s) of assets held for disposal	0	0
TOTAL	842,143,971	841,145,028



KGN ENTERPRISES LIMITED		
Statement of Assets and Liabilities - CONSOLIDATED (Amount in rupees)		
Particulars	As at Year ended (31/03/2018)	As at Year ended (31/03/2017)
ASSETS		
Non-current assets		
Property, plant and equipment	457,348,166	457,348,166
Capital work-in-progress	161,269,911	161,269,911
Investment property	0	0
Goodwill	0	0
Intangible assets under development	0	0
Biological assets other than bearer plants	0	0
Financial assets		
- Non-Current investments	55,000	55,000
- Long-term loans and advances	3,179,207	3,179,207
- Others	0	0
Deferred tax assets (Net)	0	0
Other non-current assets	0	0
Sub Total Non-current assets	621,852,284	621,852,284
Current assets		
Inventories	188,821	188,821
Financial assets		
- Current investments	0	0
- Trade and other receivables	179,468,903	179,468,903
- Cash and cash equivalents	2,510,998	2,425,370
- Short term loans and advances	0	0
Assets for current tax (net)	0	0
Other current assets	49,012,598	48,063,050
Sub total Current assets	231,181,320	230,146,144
Non-current assets classified as held for sale	0	0
TOTAL	853,033,605	851,998,428
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	204,700,000	204,700,000
Other equity		
- Equity component of other financial instrument	0	0
- Retained earnings	0	0
- Reserves		
- Reserves representing unrealised gains/losses	0	0
- Other reserves	493,670,203	493,341,324
Money received against share warrants	0	0
Others	0	0
Share application money pending allotment	0	0
Sub Total Shareholders' Funds	698,370,203	698,041,324
Non-current liabilities		
Financial liabilities		
- Long term borrowings	137,977,949	138,226,175
- Other financial liabilities	0	0
Long term provisions	2,358,429	2,287,968
Deferred tax liabilities (Net)	2,118,994	2,118,994
Other non-current liabilities	0	0
Sub Total Non-current liabilities	142,455,372	142,633,137
Current liabilities		
Financial liabilities		
- Short term borrowings	1,387,676	478,025
- Trade and other payables	10,533,085	10,822,909
- Other financial liabilities	0	0
Other current liabilities	112,202	-80,351
Short-term provisions	175,067	103,384
Liabilities for current tax (net)	0	0
SubTotal Current liabilities	12,208,030	11,323,967
Liabilities associated with group(s) of assets held for disposal	0	0
TOTAL	853,033,605	851,998,428



RECONCILIATION OF EQUITY AS AT APRIL 1, 2016 AND MARCH 31, 2017 FOR KGN ENTERPRISES LIMITED - Standalone

(Amount in Rupees)

PARTICULARS	AS AT APRIL 1, 2016			AS AT MARCH 31, 2017		
	PREVIOUS GAAP	INDAS ADJUSTMENTS	INDAS	PREVIOUS GAAP	INDAS ADJUSTMENTS	INDAS
Non-Current Assets						
Property, Plants & Equipments	441,684,624	-	441,684,624	441,731,624	-	441,731,624
Capital Work-in-Progress	101,775,299	-	101,775,299	101,775,299	-	101,775,299
Financial Assets						
- Investments	1,655,000	-	1,655,000	1,655,000	-	1,655,000
- Loans	81,008,801	-	81,008,801	74,705,162	-	74,705,162
Total Non-Current Assets	626,123,724	-	626,123,724	619,867,085	-	619,867,085
Current Assets						
Inventories						
Financial Assets						
- Trade Receivables	179,468,903	-	179,468,903	179,468,903	-	179,468,903
- Cash and Cash Equivalents	5,975,189	-	5,975,189	2,147,543	-	2,147,543
- Loans						
Other Current Assets	32,480,021	-	32,480,021	39,661,496	-	39,661,496
Total Current Assets	217,924,113	-	217,924,113	221,277,942	-	221,277,942
Total Assets	844,047,837	-	844,047,837	841,145,028	-	841,145,028
EQUITY AND LIABILITIES						
Equity						
Equity Share Capital	204,700,000	-	204,700,000	204,700,000	-	204,700,000
Other Equity	492,537,583	-	492,537,583	492,827,424	-	492,827,424
Total Equity	697,237,583	-	697,237,583	697,527,424	-	697,527,424
Liabilities						
Non-Current Liabilities						
Financial Liabilities						
- Borrowings	141,795,978	-	141,795,978	138,216,175	-	138,216,175
- Other Financial Liabilities						
Provisions	2,287,968	-	2,287,968	2,287,968	-	2,287,968
Deferred Tax Liabilities (net)	2,118,994	-	2,118,994	2,118,994	-	2,118,994
Other Non-Current Liabilities						
Total Non-Current Liabilities	146,202,940	-	146,202,940	142,623,137	-	142,623,137
Current Liabilities						
Financial Liabilities						
- Borrowings	1,355,987	-	1,355,987	1,763,659	-	1,763,659
- Trade Payables	495,585	-	495,585	710,510	-	710,510
- Other Financial Liabilities						
Provisions	324,930	-	324,930	92,066	-	92,066
Other Current Liabilities	-156,9189	-	-156,9189	-157,1768	-	-157,1768
Total Current Liabilities	607,313	-	607,313	994,467	-	994,467
Total Equity & Liabilities	844,047,837	-	844,047,837	841,145,028	-	841,145,028

RECONCILIATION OF TOTAL COMPREHENSIVE INCOME OF KGN ENTERPRISES LIMITED FOR STANDALONE		(Amount in RS.)		
Particulars	FOR THE YEAR ENDED MARCH 31 2017			
	PREVIOUS GAAP	INDAS ADJUSTMENTS	INDAS	
INCOME				
Revenue From Operations				
Other income	1100347	-	1,100,347	
Total Income	1100347	-	1,100,347	
EXPENDITURE :				
Cost of Material Consumed				
Changes in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade				
Employee Benefits Expense	247266	-	247,266	
Finance Costs	5966	-	5,966	
Depreciation and Amortization Expense				
Other Expenses	485208	-	485,208	
Total Expenses	738440	-	738,440	
Profit Before Tax	361907	-	361,907	
Tax Expense:				
- Current Tax	72066	-	72,066	
- Deferred Tax				
- Excess Provision of income Tax for Earlier Years				
Profit for the Year	289841	-	289,841	
Other Comprehensive income				
Items That will not be reclassified to profit or loss	0	-	0	
Items That will be reclassified to profit or loss	0	0	0	
Total other comprehensive income for the period (B)	0	0	0	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	289,841	-	289,841	



RECONCILIATION OF EQUITY AS AT APRIL 1, 2016 AND MARCH 31, 2017 FOR KGN ENTERPRISES LIMITED- Consolidated

(Amount in Rupees)

PARTICULARS	AS AT APRIL 1, 2016			AS AT MARCH 31, 2017		
	PREVIOUS GAAP	IND AS ADJUSTMENTS	IND AS	PREVIOUS GAAP	IND AS ADJUSTMENTS	IND AS
Non-Current Assets						
Property, Plants & Equipments	457,301,166	-	457,301,166	457,348,166	-	457,348,166
Capital Work-in-Progress	161,269,911	-	161,269,911	161,269,911	-	161,269,911
Financial Assets						
- Investments	55,000	-	55,000	55,000	-	55,000
- Loans	9,322,797	-	9,322,797	3,179,207	-	3,179,207
Total Non-Current Assets	627,948,874	-	627,948,874	621,852,284	-	621,852,284
Current Assets						
Inventories	188,821	-	188,821	188,821	-	188,821
Financial Assets						
- Trade Receivables	179,545,226	-	179,545,226	179,468,903	-	179,468,903
- Cash and Cash Equivalents	6,374,661	-	6,374,661	2,425,370	-	2,425,370
- Loans		-			-	
Other Current Assets	40,211,575	-	40,211,575	48,063,050	-	48,063,050
Total Current Assets	226,320,283	-	226,320,283	230,146,144	-	229,957,323
Total Assets	854,269,157	-	854,269,157	851,998,428	-	851,809,607
EQUITY AND LIABILITIES						
Equity						
Equity Share Capital	204,700,000	-	204,700,000	204,700,000	-	204,700,000
Other Equity	493,028,411	-	493,028,411	493,341,324	-	493,341,324
Total Equity	697,728,411	-	697,728,411	698,041,324	-	698,041,324
Liabilities						
Non-Current Liabilities						
Financial Liabilities						
- Borrowings	141,805,978	-	141,805,978	138,226,175	-	138,226,175
- Other Financial Liabilities		-			-	
Provisions	2,287,968	-	2,287,968	2,287,968	-	2,287,968
Deferred Tax Liabilities (net)	2,118,994	-	2,118,994	2,118,994	-	2,118,994
Other Non-Current Liabilities		-			-	
Total Non-Current Liabilities	146,212,940	-	146,212,940	142,633,137	-	142,633,137
Current Liabilities						
Financial Liabilities						
- Borrowings	108,987	-	108,987	478,025	-	478,025
- Trade Payables	10,607,984	-	10,607,984	10,822,909	-	10,822,909
- Other Financial Liabilities		-			-	
Provisions	358,606	-	358,606	103,384	-	103,384
Other Current Liabilities	-747,772	-	-747,772	-80351	-	-80351
Total Current Liabilities	10,327,805	-	10,327,805	11,323,967	-	11,323,967
Total Equity & Liabilities	854,269,157	-	854,269,156	851,998,428	-	851,998,428

RECONCILIATION OF TOTAL COMPREHENSIVE INCOME OF KGN ENTERPRISES LIMITED FOR CONSOLIDATED		(Amount in RS.)	
Particulars	FOR THE YEAR ENDED MARCH 31 2017		
	PREVIOUS GAAP	IND AS ADJUSTMENT S	IND AS
INCOME			
Revenue From Operations		-	-
Other Income	1,185,930	-	1,185,930
		-	-
Total Income	1,185,930	-	1,185,930
EXPENDITURE :			
Cost of Material Consumed	-	-	-
Changes in Inventories of Finished Goods Work-In-Progress and Stock-in-Trade	-	-	-
Employee Benefits Expense	247,266	-	247,266
Finance Costs	23,178	-	23,178
Depreciation and Amortization Expense		-	-
Other Expenses	520,189	-	520,189
		-	-
Total Expenses	790,633	-	790,633
Profit Before Tax	395,297	-	395,297
		-	-
Tax Expense:			
- Current Tax	82,384	-	82,384
- Deferred Tax	-	-	-
- Excess Provision of Income Tax for Earlier Years	-	-	-
Profit for the Year (A)	312,913	-	312,913
Other Comprehensive Income			
Items That will not be reclassified to profit or loss	0	-	0
		-	-
Items That will be reclassified to profit or loss	0	0	0
		-	-
Total other comprehensive income for the period (B)	0	0	0
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	312,913	-	312,913



Kamlesh Bhojani & Associates

Chartered Accountant



Kamlesh Bhojani
B.Com., FCA

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of KGN ENTERPRISES LIMITED

We have audited the quarterly financial results of KGN ENTERPRISES LIMITED for the quarter ended 31.03.2018 and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018



For kamleshBhojani& Associates
Chartered Accountants

Signature

KamleshBhojani

Proprietor

Membership Number - 119808

Place of signature: Ahmedabad
Date:26.05.2018

Kamlesh Bhojani & Associates

Chartered Accountant



Kamlesh Bhojani
B.Com., FCA

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of KGN ENTERPRISES LIMITED

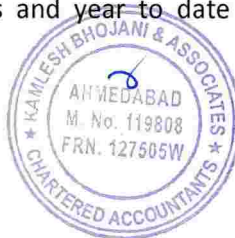
We have audited the quarterly consolidated financial results of KGN ENTERPRISES LIMITED for the quarter ended 31.03.2018 and the consolidated year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have audited the financial statements of all subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 10889634/- as at 31.03.2018 and 10889634/- as at the quarter ended 31.03.2018; as well as the total revenue of Rs. 25038/- as at 31.03.2018 and Rs. 25038/- as at the quarter ended 31.03.2018.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);



D -412, Titanium City Center, Nr. I.O.C. Petrol Pump, 100 Ft. Anand Nagar Road, Satellite, Ahmedabad-380015

☎ 079 - 40026057 ☎ +91 90999 65000. ✉ bhojanikamlesh@gmail.com 🌐 web : www.cakba.com

Kamlesh Bhojani & Associates

Chartered Accountant

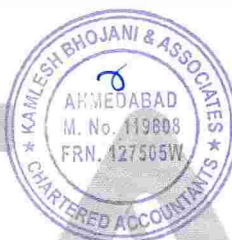


Kamlesh Bhojani
B.Com., FCA

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and Page 18 of 26

(iii) give a true and fair view of the consolidated net profit/loss² and other financial information for the quarter ended 31.03.2018 as well as the consolidated year to date results for the period from 01.04.2017 to 31.03.2018.

For kamleshBhojani& Associates
Chartered Accountants



Kamlesh Bhojani

Signature

KamleshBhojani

Proprietor

Membership Number - 119808

Place of signature: Ahmedabad

Date:26.05.2018

26th May, 2018

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing) Metropolitan Stock exchange. Mumbai.
Company's Scrip Code: 533790	

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited
Financial Results for the financial year ended March 31, 2018.

Dear Sir/Madam,

We hereby declare that the Statutory Auditors M/ s. Kamlesh Bhojani & Associates, Chartered Accountants (Firm Reg. No. 127505W) have issued the Audit Report with Unmodified Opinion on the Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2018.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, as amended.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
FOR KGN ENTERPRISES LIMITED.



BABULAL J HIRANI
DIRECTOR

