

30th May, 2019

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing) Metropolitan Stock exchange. Mumbai.
Company's Scrip Code: 533790	SCRIP SYMBOL : KGNENT

Sub: Audited Financial Results for the quarter & financial year ended on March 31, 2019

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sir/madam,

In terms of the subject referred regulations, the Standalone and Consolidated Audited Financial Results for the quarter & year ended on March 31, 2019, duly taken on records and approved by the Board of Directors of the Company at its meeting held on 30th May, 2019, are enclosed.

A copy of the following is also enclosed with respect to the aforesaid financial results:

- Audit Report of the Statutory Auditors of the Company;
- A declaration with respect to Auditors' Report with unmodified opinion and
- Press note giving highlights on the performance of the Company.

You are requested to take the same on your records.

Thanking you.

**Yours Faithfully,
For KGN ENTERPRISES LIMITED**



**Babulal J Hirani
Director
DIN: 02362983**

Encl: a/a

KGN ENTERPRISES Limited
CIN: L45201MH1994PLC204203

Registered Office : : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062.

Email : info@kgnterprises.com Website : www.kgnterprises.com

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

RS in Lacs

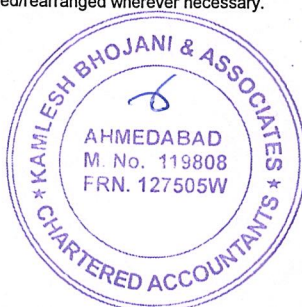
Particulars		Quarter ended on 31.03.2019	Quarter ended on 31.03.2018	Quarter ended on 31.12.2018	Year to date figures as on 31.03.2019	Year to date figures as on 31.03.2018	Year Ended 31.03.2019
		Audited	Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other income	5.59	5.45	5.01	18.47	12.70	18.47
III	Total Revenue (I+II)	5.59	5.45	5.01	18.47	12.70	18.47
IV.	Expenses :						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock -in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.98	2.37	1.32	3.84	4.17	3.84
	Finance Costs	0.00	0.00	0.04	0.12	0.00	0.12
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	3.49	1.85	2.48	10.08	4.13	10.08
	Total expenses	4.47	4.22	3.84	14.04	8.30	14.04
V.	Profit before exceptional items and tax (III-IV)	1.12	1.23	1.17	4.43	4.40	4.43
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	1.12	1.23	1.17	4.43	4.40	4.43
VIII	Tax expense :						
	(1) Current tax	0.13	0.38	0.37	1.15	1.36	1.15
	(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(loss)for the period from continuing operation (VII-VIII)	0.99	0.85	0.80	3.28	3.04	3.28
X	Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	0.99	0.85	0.80	3.28	3.04	3.28
XIV	Other Comprehensive Income						
	A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	0.99	0.85	0.80	3.28	3.04	3.28
XVI	Earnings per equity share:(for continued Operation):						
	(1) Basic	0.0048	0.0041	0.0039	0.0160	0.0149	0.0160
	(2) Diluted	0.0048	0.0041	0.0039	0.0160	0.0149	0.0160
XVII	Earnings per equity share:(for discontinued Operation):						
	(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVII	Earnings per equity share:(for discontinued & continuing operations)						
	(1) Basic	0.0048	0.0041	0.0039	0.0160	0.0149	0.0160
	(2) Diluted	0.0048	0.0041	0.0039	0.0160	0.0149	0.0160

Notes :

(1) The above unaudited financial results for the quarter and year ended 31ST MARCH, 2019 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2019. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2018 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.



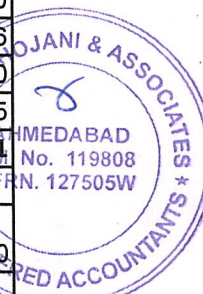
Date : 30.05.2019
Place: AHMEDABAD

For and on behalf of the Board of Directors

(Signature)
(BABULAL J HIRANI)
Director

DIN : 02362983

KGN ENTERPRISES LIMITED Statement of Assets and Liabilities - STANDALONE (Amount in rupees)		
Particulars	As at Year ended (31/03/2019)	As at Year ended (31/03/2018)
ASSETS		
Non-current assets		
Property, plant and equipment	441,731,624	441,731,624
Capital work-in-progress	101,775,299	101,775,299
Financial assets		
- Non-Current investments	1,655,000	1,655,000
- Long-term loans and advances	74,705,162	74,705,162
Sub Total Non-current assets	619,867,085	619,867,085
Current assets		
Inventories	0	0
Financial assets		
- Trade and other receivables	179,468,903	179,468,903
- Cash and cash equivalents	3,320,708	2,196,938
Other current assets	40,717,957	40,611,044
Sub total Current assets	223,507,568	222,276,885
Non-current assets classified as held for sale	0	0
TOTAL	843,374,654	842,143,971
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	204,700,000	204,700,000
Other equity		
- Reserves		
- Other reserves	493,459,458	493,131,266
Share application money pending allotment	0	0
Sub Total Shareholders' Funds	698,159,458	697,831,266
Non-current liabilities		
Financial liabilities		
- Long term borrowings	137,684,209	137,567,699
Long term provisions	2,355,111	2,355,111
Deferred tax liabilities (Net)	2,118,994	2,118,994
Sub Total Non-current liabilities	142,158,314	142,041,804
Current liabilities		
Financial liabilities		
- Short term borrowings	3,340,439	2,673,310
- Trade and other payables	1,081,968	820,936
Other current liabilities	-1,569,483	-1,568,810
Short-term provisions	203,958	345,465
SubTotal Current liabilities	3,056,882	2,270,901
Liabilities associated with group(s) of assets held for disposal	0	0
TOTAL	843,374,654	842,143,971



Kamlesh Bhojani & Associates

Chartered Accountants



Kamlesh Bhojani
B.Com., FCA

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

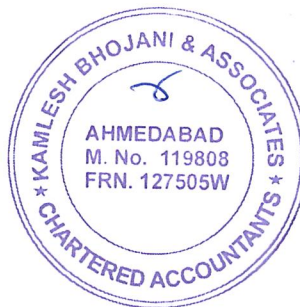
To
Board of Directors of KGN ENTERPRISES LIMITED

We have audited the quarterly financial results of KGN ENTERPRISES LIMITED for the quarter ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019



For kamlesh Bhojani & Associates
Chartered Accountants

Kamlesh Bhojani
Proprietor
Membership Number – 119808
FRN-127505W

Place of signature
Date 30.05.2019

KGN ENTERPRISES Limited

CIN: L45201MH1994PLC204203

Registered Office : : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062.

Email : info@kgnenterprises.com Website : www.kgnenterprises.com

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

RS in Lacs

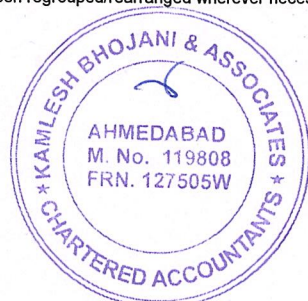
Particulars		Quarter ended on 31.03.2019	Quarter ended on 31.03.2018	Quarter ended on 31.12.2018	Year to date figures as on 31.03.2019	Year to date figures as on 31.03.2018	Year Ended 31.03.2019
		Audited	Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other income	7.28	6.34	5.01	20.16	13.59	20.16
III	Total Revenue (I+II)	7.28	6.34	5.01	20.16	13.59	20.16
IV	Expenses :						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock -in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.98	2.37	1.32	3.84	4.17	3.84
	Finance Costs	0.00	0.00	0.04	0.14	0.00	0.14
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	4.97	2.16	2.48	11.56	4.66	11.56
	Total expenses	5.95	4.53	3.84	15.54	8.83	15.54
V	Profit before exceptional items and tax (III-IV)	1.33	1.81	1.17	4.62	4.76	4.62
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	1.33	1.81	1.17	4.62	4.76	4.62
VIII	Tax expense :						
	(1) Current tax	0.17	0.49	0.37	1.20	1.47	1.20
	(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(loss)for the period from continuing operation (VII-VIII)	1.16	1.32	0.80	3.42	3.29	3.42
X	Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	1.16	1.32	0.80	3.42	3.29	3.42
XIV	Other Comprehensive Income						
	A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	1.16	1.32	0.80	3.42	3.29	3.42
XVI	Earnings per equity share:(for continued Operation):						
	(1) Basic	0.0057	0.0065	0.0039	0.0167	0.0161	0.0167
	(2) Diluted	0.0057	0.0065	0.0039	0.0167	0.0161	0.0167
XVII	Earnings per equity share:(for discontinued Operation):						
	(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVII	Earnings per equity share:(for discontinued & continuing operations)						
	(1) Basic	0.0057	0.0065	0.0039	0.0167	0.0161	0.0167
	(2) Diluted	0.0057	0.0065	0.0039	0.0167	0.0161	0.0167

Notes :

(1) The above unaudited financial results for the quarter and year ended 31ST MARCH, 2019 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2019. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2018 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act,2013 read with the relevent rules issued there under and the other accounting principles generally accepted in India.

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.



Date : 30.05.2019
Place: AHMEDABAD

For and on behalf of the Board of Directors

(Signature)
(BABULAL J HIRANI)

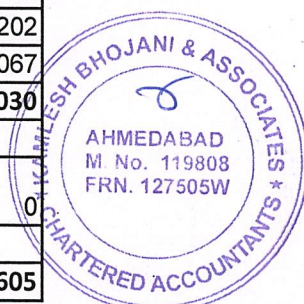
Director

DIN : 02362983

KGN ENTERPRISES LIMITED

Statement of Assets and Liabilities - CONSOLIDATED (Amount in rupees)

Particulars	As at Year ended (31/03/2019)	As at Year ended (31/03/2018)
ASSETS		
Non-current assets		
Property, plant and equipment	457,348,166	457,348,166
Capital work-in-progress	161,269,911	161,269,911
Financial assets		
- Non-Current investments	55,000	55,000
- Long-term loans and advances	3,179,207	3,179,207
Sub Total Non-current assets	621,852,284	621,852,284
Current assets		
Inventories	188,821	188,821
Financial assets		
- Trade and other receivables	179,468,903	179,468,903
- Cash and cash equivalents	3,644,200	2,510,998
Other current assets	49,119,511	49,012,598
Sub total Current assets	232,421,435	231,181,320
Non-current assets classified as held for sale	0	0
TOTAL	854,273,719	853,033,605
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	204,700,000	204,700,000
Other equity		
- Reserves		
- Other reserves	494,012,180	493,670,203
Share application money pending allotment	0	0
Sub Total Shareholders' Funds	698,712,180	698,370,203
Non-current liabilities		
Financial liabilities		
- Long term borrowings	138,232,117	137,977,949
Long term provisions	2,431,076	2,358,429
Deferred tax liabilities (Net)	2,118,994	2,118,994
Sub Total Non-current liabilities	142,782,187	142,455,372
Current liabilities		
Financial liabilities		
- Short term borrowings	2,054,805	1,387,676
- Trade and other payables	10,656,459	10,533,085
Other current liabilities	-78,066	112,202
Short-term provisions	146,153	175,067
SubTotal Current liabilities	12,779,351	12,208,030
Liabilities associated with group(s) of assets held for disposal	0	0
TOTAL	854,273,719	853,033,605



Kamlesh Bhojani & Associates

Chartered Accountants



Kamlesh Bhojani
B.Com., FCA

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of KGN ENTERPRISES LIMITED

We have audited the quarterly consolidated financial results of KGN ENTERPRISES LIMITED for the quarter ended 31.03.2018 and the consolidated year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

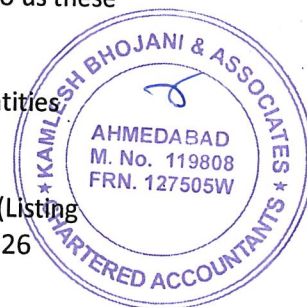
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have audited the financial statements of all subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 10899065/- as at 31.03.2019 and 10899065/- as at the quarter ended 31.03.2019; as well as the total revenue of Rs. 13786/- as at 31.03.2019 and Rs. 13786/- as at the quarter ended 31.03.2019.

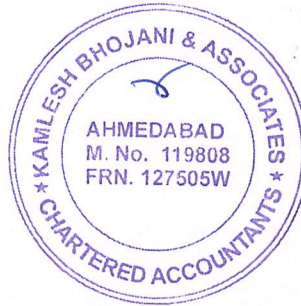
In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and Page 18 of 26



(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31.03.2018 as well as the consolidated year to date results for the period from 01.04.2018 to 31.03.2019.



For kamlesh Bhojani & Associates.
Chartered Accountants

Kamlesh Bhojani
Proprietor
Membership Number – 119808
FRN-127505W

Place of signature
Date 30.05.2019

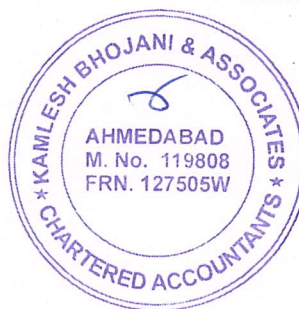
Independent Auditor's Report on the consolidated financial results of KGN ENTERPRISES LIMITED (continued)

Annexure-I

Name of entities	Relation with company
KGN Bio-tech Limited	Wholly owned subsidiary
KGN Green Limited	Wholly owned subsidiary
KGN Proteins Limited	Wholly owned subsidiary
KGN Oil & Gas Private Limited	Wholly owned subsidiary
KGN Industries Limited	Associate

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kamlesh Bhojani & Associates
Chartered Accountants



Kamlesh Bhojani

Kamlesh Bhojani
Proprietor
Membership no. 119808
FRN 127505W

Date: 30.05.2019
Place: Ahmedabad

30th May, 2019

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing) Metropolitan Stock exchange. Mumbai.
Company's Scrip Code: 533790	SCRIPSYMBOL : KGNENT

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended March 31, 2019.

Dear Sir/Madam,

We hereby declare that the Statutory Auditors M/ s. Kamlesh Bhojani & Associates, Chartered Accountants (Firm Reg. No. 127505W) have issued the Audit Report with Unmodified Opinion on the Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2019.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, as amended.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
FOR KGN ENTERPRISES LIMITED.



BABULAL J HIRANI
DIRECTOR